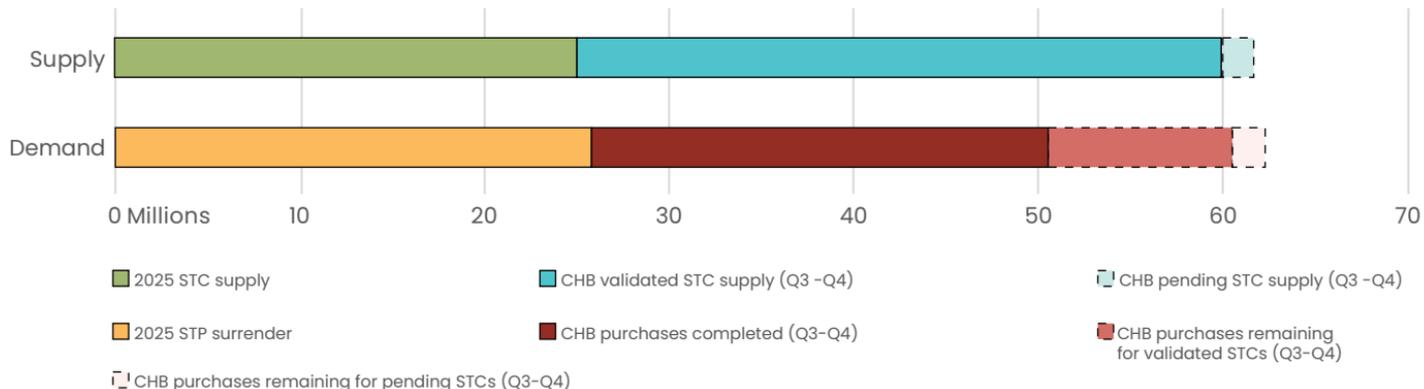


# Q4 2025 STC market dynamics

	Q4 2025	Change from Q4 2024	2025 results	Year on year change	2025 estimate
STCs created	6.9 mil	▼ 20%	25.0 mil	▼ 27%	26.1 mil
Rooftop solar capacity installed	0.9 GW	▼ 2%	2.8 GW	▼ 12%	< 3 GW

## 2025 STC market



### LIST OF ACRONYMS

<b>CHB</b>	CHEAPER HOME BATTERIES
<b>GW</b>	GIGAWATTS
<b>mil</b>	MILLION
<b>STC</b>	SMALL-SCALE TECHNOLOGY CERTIFICATE
<b>STP</b>	SMALL-SCALE TECHNOLOGY PERCENTAGE