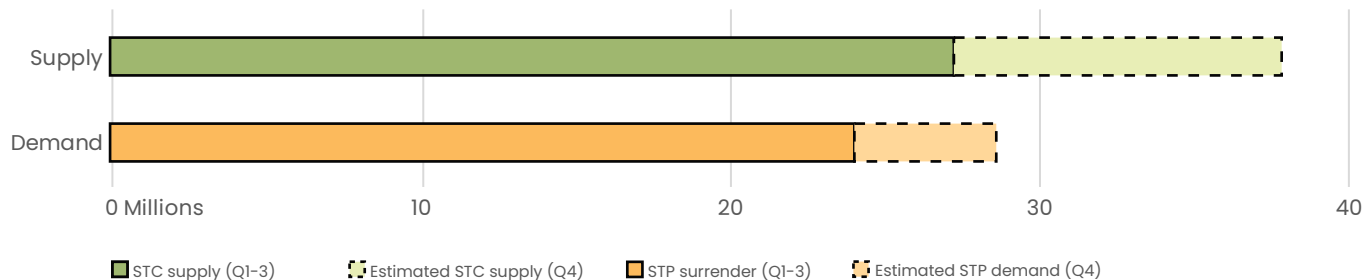


Q3 2023 STC market dynamics

	Q3 2023	Change from Q3 2022	Q1 to Q3 2023	Change from Q1 to Q3 2022	2023 estimate	Tracking towards 2023 estimate
Rooftop solar capacity installed	0.8 GW	▲ 11%	2.2 GW	▲ 16%	3 GW	✓

2023 STC market*



* As at 27 Oct 2023, the STC clearing house is in deficit of 1.6 million STCs

LIST OF ACRONYMS

GW	GIGAWATTS
STC	SMALL-SCALE TECHNOLOGY CERTIFICATE
STP	SMALL-SCALE TECHNOLOGY PERCENTAGE