



# Quarterly Carbon Market Report

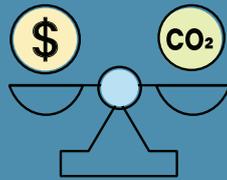
## Quarter 2, 2022 data highlights



RECORD

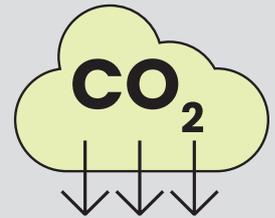
**5.5 million**

ACCUs were transacted in Q2 in the secondary market – a record quarterly volume – That's 63% of the year-to-date total



**724,155**

ACCUs were voluntarily cancelled in the first half of 2022, an increase of 80% on the same time last year



A record of **231** ERF projects were registered in the first half of the year – This is more than the total registrations of any previous year

**1.6 GW**

additional renewable energy capacity reached Final Investment Decision (FID) in the first half of the year – Total FID capacity for 2022 could exceed 2.9 GW



ACCU

ACCU prices have settled but units with co-benefits, especially for First Nations People, are attracting significant premiums



The LGC spot price surpassed **\$50** for the first time since 2019



Installed rooftop solar PV capacity is **27% lower** than the first half of 2021 tracking to **2.3 GW** to be installed in 2022. This is still higher than pre-pandemic levels



**11.8 million**

STCs were surrendered – A compliance rate of 99.8%