



2022 market outcomes and tracking against estimates



Market outcomes

	2022 results	Year on year change	Tracking towards 2022 estimate	2023 preliminary estimates
ACCUs issued	17.7 m	▲ 4%	—	18 m
Renewable capacity approved - LRET	2.5 GW	▲ 6%	—	2.5 GW
Renewable capacity installed - SRES	2.8 GW	▼ 11%	✓	3 GW



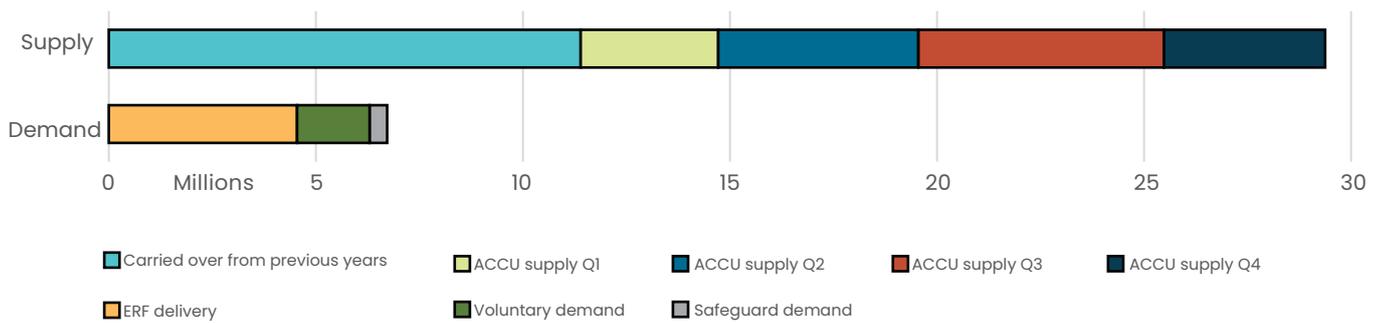
Voluntary and state and territory demand

	2022 results	Year on year change	Tracking towards 2022 estimate	2023 preliminary estimates
ACCU cancellation (domestic unit)	1.5 m	▲ 56%	✓	1 m
LGC cancellation (domestic unit)	7.4 m	▲ 28%	—	8 m
CER cancellation (international unit)	15.9 m	▲ 33%		

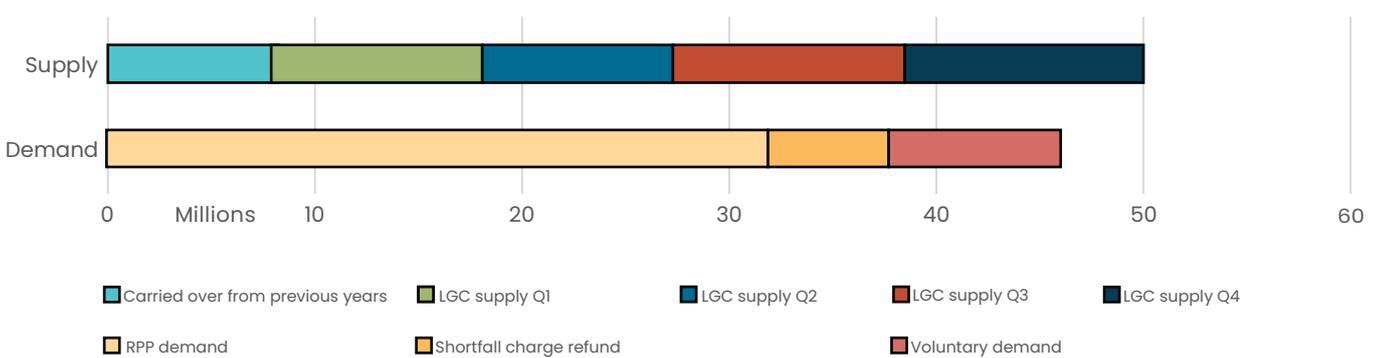


Tracking market dynamics

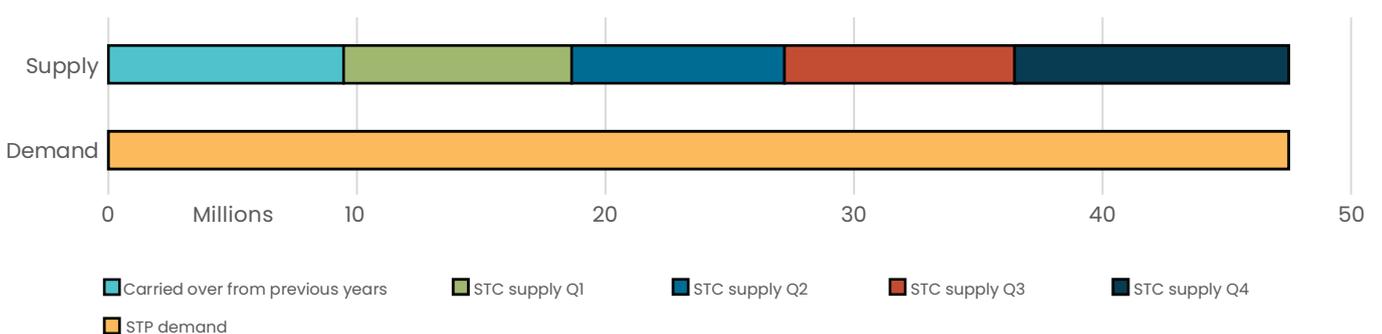
2022 ACCU market



2022 LGC market



2022 STC market



LIST OF ACRONYMS

ACCU	AUSTRALIAN CARBON CREDIT UNIT	RPP	RENEWABLE POWER PERCENTAGE
CER	CERTIFIED EMISSION REDUCTION UNIT	SRES	SMALL-SCALE RENEWABLE ENERGY SCHEME
LGC	LARGE-SCALE GENERATION CERTIFICATE	STC	SMALL-SCALE TECHNOLOGY CERTIFICATE
LRET	LARGE-SCALE RENEWABLE ENERGY TARGET	STP	SMALL-SCALE TECHNOLOGY PERCENTAGE