



2023 September quarter market outcomes and tracking against estimates

Market outcomes

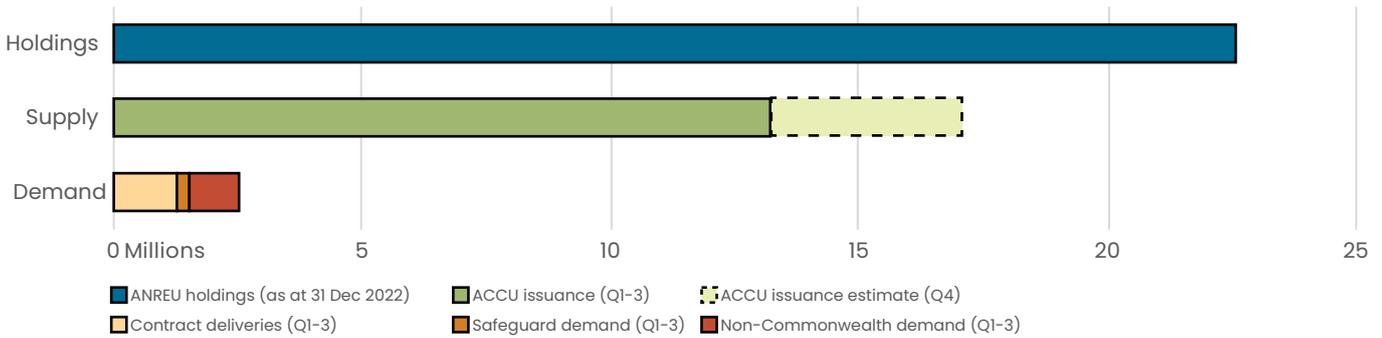
	Year to date 2023 results	Year on year change	2023 estimate	Tracking towards 2023 estimate
ACCUs issued	13.2 mill	▼ 5%	18 mill	▼
Renewable capacity approved - LRET	1.6 GW	▲ 30%	2.5 GW	✓
Renewable capacity installed - SRES	2.2 GW	▲ 16%	3 GW	✓

Voluntary and state and territory demand

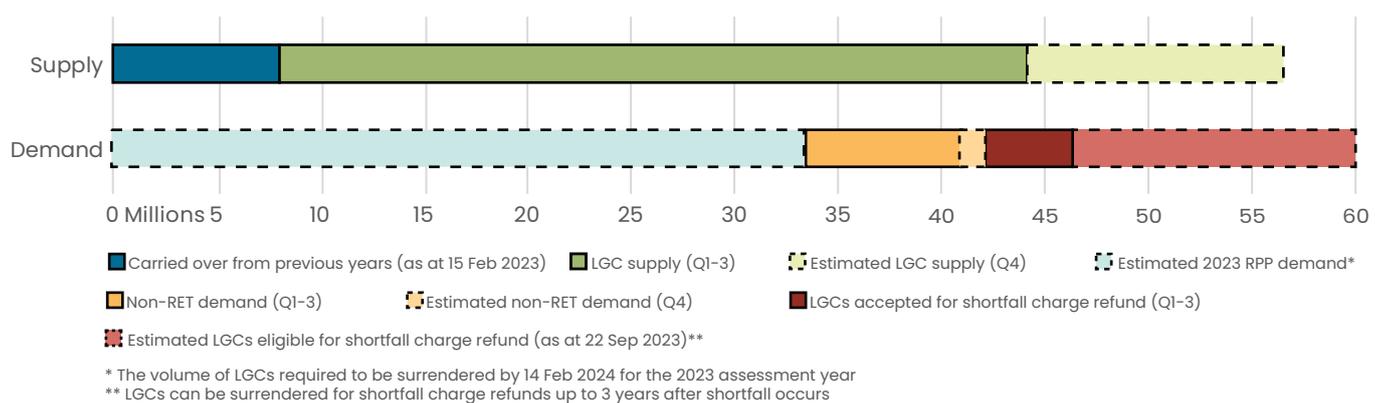
	Year to date 2023 results	Year on year change	2023 estimate	Tracking towards 2023 estimate
ACCU cancellation	0.9 mill	▼ 22%	1 mill	✓
LGC cancellation	8.0 mill	▲ 28%	8 mill	▲

Tracking market dynamics

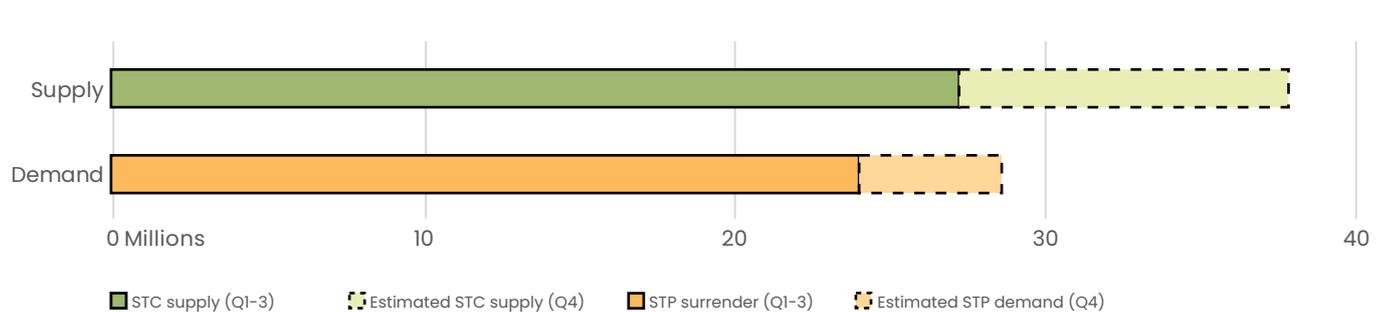
2023 ACCU market



2023 LGC market



2023 STC market*



LIST OF ACRONYMS

ACCU	AUSTRALIAN CARBON CREDIT UNIT	RET	RENEWABLE ENERGY TARGET
ANREU	AUSTRALIAN NATIONAL REGISTRY OF EMISSIONS UNITS	RPP	RENEWABLE POWER PERCENTAGE
GW	GIGAWATTS	SRES	SMALL-SCALE RENEWABLE ENERGY SCHEME
LGC	LARGE-SCALE GENERATION CERTIFICATE	STC	SMALL-SCALE TECHNOLOGY CERTIFICATE
LRET	LARGE-SCALE RENEWABLE ENERGY TARGET	STP	SMALL-SCALE TECHNOLOGY PERCENTAGE
mill	MILLIONS		