



# 2023 June quarter market outcomes and tracking against estimates

## Market outcomes

	Year to date 2023 results	Year on year change	2023 estimate	Tracking towards 2023 estimate
ACCUs issued	6.2 mill	▼ 25%	18 mill	✓
Renewable capacity approved - LRET	0.9 GW	▲ 37%	2.5 GW	✓
Renewable capacity installed - SRES	1.4 GW	▲ 21%	3 GW	✓

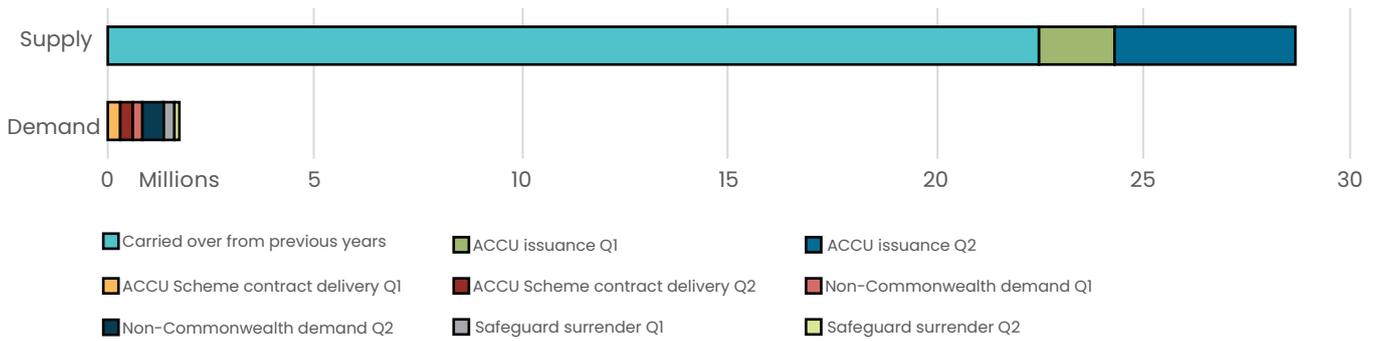
## Voluntary and state and territory demand

	Year to date 2023 results	Year on year change	2023 estimate	Tracking towards 2023 estimate
ACCU cancellation	0.6 mill	▼ 23%	1 mill	✓
LGC cancellation	5.2 mill <sup>^</sup>	▲ 233%	8 mill	✓

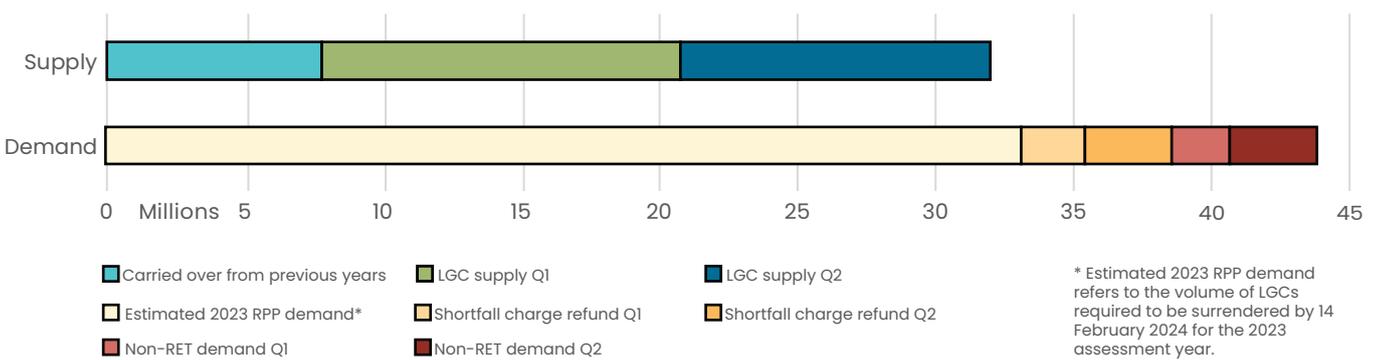
<sup>^</sup> includes annual ACT government surrender which occurred in Q3 last year leading to larger year on year growth.

## Tracking market dynamics

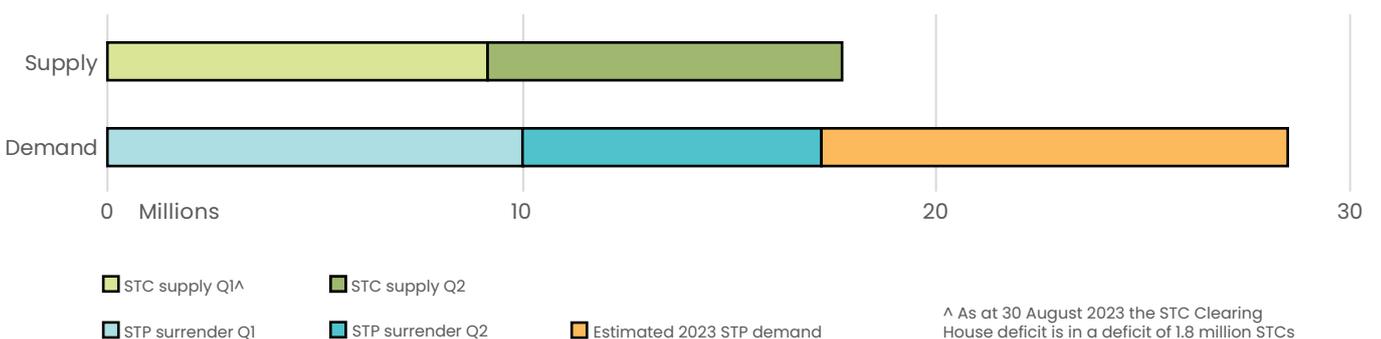
### 2023 ACCU market



### 2023 LGC market



### 2023 STC market



#### LIST OF ACRONYMS

<b>ACCU</b>	AUSTRALIAN CARBON CREDIT UNIT	<b>RPP</b>	RENEWABLE POWER PERCENTAGE
<b>RET</b>	RENEWABLE ENERGY TARGET	<b>SRES</b>	SMALL-SCALE RENEWABLE ENERGY SCHEME
<b>LGC</b>	LARGE-SCALE GENERATION CERTIFICATE	<b>STC</b>	SMALL-SCALE TECHNOLOGY CERTIFICATE
<b>LRET</b>	LARGE-SCALE RENEWABLE ENERGY TARGET	<b>STP</b>	SMALL-SCALE TECHNOLOGY PERCENTAGE
<b>mill</b>	MILLIONS	<b>GW</b>	GIGAWATTS