

27 February 2024

Clean Energy Regulator  
NGER and Safeguard Branch  
GPO Box 621  
Canberra ACT 2601

**RE: FY23 Safeguard Mechanism Section 72C Statement**

**Responsible Emitter: RTA Gove Pty Ltd**  
**Facility: Gove Operations**

In accordance with Rule 72C of the *National Greenhouse and Energy Reporting (Safeguard Mechanism) Rule 2015*, RTA Gove Pty Ltd as the responsible emitter for Gove Operations, confirms its surrender of Australian Carbon Credit Units for the 2022-23 reporting year is greater than 30% of its Safeguard Mechanism baseline emissions. On behalf of RTA Gove Pty Ltd, we provide the following statement:

*"Emissions from actual fuel and energy use at the Gove Operations facility in FY23 were below the Safeguard Mechanism baseline emissions number for the operations. However, the Safeguard Mechanism legislation requires that any Australian Carbon Credit Units (ACCUs) created via abatement projects conducted at a Safeguard Mechanism facility are automatically added to that facility's actual emissions number. Any ACCUs delivered under a contract are then removed from the actual emissions number.*

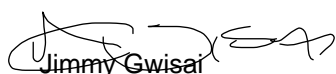
*In 2019 Gove Operations began a significant fuel switching project to move electricity generation for the mine and community from inefficient heavy fuel-based system to modern diesel generation. This project qualified as an Emissions Reduction Fund Project (ERF101428 – Gove Alternate Power Generation Project) and earned ACCUs between reporting period 2019-20 and reporting period 2022-23.*

*In October 2020 RTA Gove Pty Limited entered into a carbon abatement contract (CAC) with the CER (ID – CAC593034) to deliver 244,319 ACCUs over a 4-year period. ACCU delivery volume was agreed with the CER and estimated based on the length of the ERF project. ACCU delivery in the final year (reporting period 2022-23) was estimated to be conservatively low due to uncertainty in the duration of the ERF Project at that time.*

*However, in reporting period 2022-23, the ERF project continued for longer than previously estimated and subsequently received significantly more ACCUs than required to be delivered under the contract. These ACCUs were added to the Gove Operations actual emissions number and this was the cause of the Safeguard Position exceedance.*

*The surrender of these ACCUs to balance the excess Safeguard Position of Gove Operations has been undertaken in the Australian National Registry of Emission Units (ANREU) and brings the Gove Operations net emissions number to the Safeguard baseline level."*

Yours sincerely,



Jimmy Gwisai  
General Manager Finance - Rio Tinto, Pacific Operations  
Executive Officer for Responsible Emitter - RTA Gove Pty Ltd