

12 March 2026

Clean Energy Regulator
GPO Box 621
Canberra ACT 2601

Dear Clean Energy Regulator,

RE: FY24/25 Safeguard Mechanism – Section 72C – Written Explanation

We refer to section 72C of the *National Greenhouse and Energy Reporting (Safeguard Mechanism) Rule 2015*, which requires a written explanation when the total amount of Australian Carbon Credit Units (ACCUs) being surrendered are equal to or greater than 30 per cent of the facility's baseline emissions number.

For the 2024-25 financial reporting year, Constellation Mining Pty Ltd (Constellation Mining), as the Responsible Emitter for the Cook Colliery (Facility), will surrender a quantity of ACCUs that are greater than 30 per cent of the Facility's Safeguard Mechanism baseline emissions.

During the reporting period, fugitive methane emissions were influenced by inherent geological characteristics and the ventilation requirements necessary for underground safety. While emissions management practices were maintained, methane capture or destruction technologies were not technically or commercially feasible for this operation during the period, having regard to the relatively low gas content of the coal seams and associated methane concentrations.

Production at the Cook Colliery ceased in November 2025, with the mine subsequently being placed into care and maintenance. As production has ceased, there are no current plans to implement production-based abatement initiatives at the facility. Residual fugitive emissions may continue due to geological conditions, and ventilation requirements limit further mitigation options.

Where full abatement is not technically or economically feasible, CER-approved carbon offsets will continue to be utilised to ensure compliance with Constellation Mining's emissions obligations.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'C Wallin', is positioned above the typed name.

Christopher Wallin
Managing Director
Constellation Mining Pty Ltd